



Thursday, February 24, 2014

A Special Meeting of the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency was held in the Council Chamber, Pico Rivera City Hall, 6615 Passons Boulevard, Pico Rivera, California.

Chairperson Faustinos called the meeting to order at 4:30 p.m.

**PRESENT:** Bates, Galindo, Kreimann, Santana, Tercero, Faustinos

**ABSENT:** Moreno

**AGENDA ITEMS:**

**1. Minutes.**

Motion by Boardmember Bates, seconded by Boardmember Galindo to approve special meeting of Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency minutes of January 10, 2013, February 27, 2013, and September 12, 2013. Motion carries by the following roll call vote:

**AYES:** Bates, Galindo, Kreimann, Santana, Tercero, Faustinos

**NOES:** None

**ABSENT:** Moreno

**2. Agreement for Independent Counsel**

Independent Counsel Kotkin recused himself.

Motion by Boardmember Bates, seconded by Vice Chairperson Tercero to approve the engagement agreement among The Law Offices of Edward Z. Kotkin, and the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency. Motion carries by the following roll call vote:

Agreement No. OB-002

**AYES:** Bates, Galindo, Kreimann, Santana, Tercero, Faustinos

**NOES:** None

**ABSENT:** Moreno

**3. Change Regular Meeting Schedule for the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency.**

Motion by Boardmember Kreimann, seconded by Boardmember Bates for the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency (“Oversight Board”) to change the schedule for regular meetings to the fourth Thursday of every February and September at 4:30 p.m. Motion carries by the following roll call vote:

**AYES:** Bates, Galindo, Kreimann, Santana, Tercero, Faustinos

**NOES:** None

**ABSENT:** Moreno

**4. Recognized Obligation Payment Schedule 14-15A and Administrative Budget for FY 14-15.**

Motion by Boardmember Bates, seconded by Vice Chairperson Tercero to adopt Resolution No. OB-14-15 of the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency establishing the Recognized Obligation Payments Schedule (ROPS) for the July 1, 2014 to December 31, 2014 time period to include \$168,000 \_\_\_\_\_, and approving the Administrative Budget for the 14-15 fiscal year. Motion carries by the following roll call vote:

Resolution No. OB-14-15 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PICO RIVERA REDEVELOPMENT AGENCY, ESTABLISHING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY THROUGH DECEMBER 2014 (ROPS 14-15A), APPROVING THE CARRYOVER OF UNSPENT FUNDS FROM THE PRECEEDING ROPS PERIOD TO BE SPENT ON PAYMENT OF AN ENFORCEABLE OBLIGATION IN THE CURRENT ROPS PERIODS, AND APPROVING THE ADMINSTRATIVE BUDGET FOR FY 14-15

**AYES:** Bates, Galindo, Kreimann, Santana, Tercero, Faustinos

**NOES:** None

**ABSENT:** Moreno

**PUBLIC COMMENTS:** None.

**OTHER ITEMS:** None.

**ADJOURNMENT:**

Chairperson Faustinos adjourned the meeting at 5:10 p.m. There being no objection it was so ordered.

**AYES:** Bates, Galindo, Kreimann, Santana, Tercero, Faustinos

**NOES:** None

**ABSENT:** Moreno

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Chairperson, Belinda Faustinos

**ATTEST:**

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Anna M. Jerome, City Clerk

I hereby certify that the foregoing is a true and correct report of the proceedings of the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency special meeting dated February 24, 2014, and approved by the Oversight Board on September 25, 2014.

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Anna M. Jerome, City Clerk