



Thursday, September 24, 2015

A Regular Meeting of the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency was held in the Council Chamber, Pico Rivera City Hall, 6615 Passons Boulevard, Pico Rivera, California.

Chairperson Faustinos called the meeting to order at 4:30 p.m.

**PRESENT:** Bobadilla, Moreno, Tercero, Faustinos

**ABSENT:** Galindo, Kreimann, Santana

**AGENDA ITEMS:**

**1. Minutes.**

Motion by Vice Chairperson Tercero, seconded by Boardmember Bobadilla to approve meeting of Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency minutes of February 26, 2015. Motion carries by the following roll call vote:

**AYES:** Bobadilla, Moreno, Tercero, Faustinos

**NOES:** None

**ABSENT:** Galindo, Kreimann, Santana

**ABSTAIN:** None

**2. Recognized Obligation Payment Schedule For The Period From January Through June 2016 ("15-16B"). (1500)**

Motion by Boardmember Bobadilla, seconded by Vice Chairperson Tercero to adopt the resolution of the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency establishing the Recognized Obligation Payments Schedule ("ROPS") for the January 1, 2016 to June 30, 2016 time period ("15-16B"), and approving the reserve of unspent funds from the 15-16B ROPS period to be spend on payment of an enforceable obligation in the following ROPS period (16-17A).

Resolution No. OB-15-19 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PICO RIVERA REDEVELOPMENT AGENCY, PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTIONS 34180 AND 34117, ESTABLISHING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16B JANUARY THROUGH JUNE 2016 AND APPROVING THE RESERVE OF UNSPENT FUNDS FROM THE CURRENT ROPS PERIOD TO BE SPENT ON PAYMENT OF AN ENFORCEABLE OBLIGATION IN THE FOLLOWING ROPS PERIOD

**AYES:** Bobadilla, Moreno, Tercero, Faustinos

**NOES:** None  
**ABSENT:** Galindo, Kreimann, Santana  
**ABSTAIN:** None

**PUBLIC COMMENTS:** None.

**OTHER ITEMS:** None.

**ADJOURNMENT:**

Chairperson Faustinos adjourned the meeting at 4:39 p.m. There being no objection it was so ordered.

**AYES:** Bobadilla, Moreno, Tercero, Faustinos  
**NOES:** None  
**ABSENT:** Galindo, Kreimann, Santana  
**ABSTAIN:** None

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Chairperson, Belinda Faustinos

**ATTEST:**

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Anna M. Jerome, City Clerk

I hereby certify that the foregoing is a true and correct report of the proceedings of the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency regular meeting dated September 24, 2015, and approved by the Oversight Board on February 1, 2016.

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Anna M. Jerome, City Clerk