



Monday, June 20, 2016

ROLL CALL:

Mayor/Chairman/President:

David W. Armenta

Mayor Pro Tempore/Vice Chairman/Vice President:

Bob J. Archuleta

Councilmembers/Directors/Commissioners:

Gustavo V. Camacho

Gregory Salcido

Brent A. Tercero

Meeting jointly and regularly with the Pico Rivera Successor Agency to the Pico Rivera Redevelopment Agency (as needed); Pico Rivera *Housing Assistance Agency (second Tuesday of the month); and *Pico Rivera Water Authority (fourth Tuesday of the month) Public Financing Authority (annually)

**Special Meeting 1:45 p.m.
Council Chambers
6615 Passons Blvd.**

Next Resolution No. 6851

Next Ordinance No. 1100

Next Agreement No. 16-1672

Successor Agency to PRRA

Next Resolution No. SA-16-06

Next Ordinance No. SA-01

Next Agreement No. S16-002

Housing Assistance Agency

Next Resolution No. HA-94

Next Resolution No. HA-16

Water Authority

Next Resolution No. 16-19

Next Ordinance No. 16-01

Next Agreement No. 16-30

Public Financing Authority

Next Resolution No. 16-10

PUBLIC COMMENTS - IF YOU WOULD LIKE TO SPEAK ON THE LISTED AGENDA ITEM, PLEASE FILL OUT A GREEN PUBLIC COMMENT REQUEST FORM AND PROVIDE IT TO THE STAFF MEMBER AT THE BACK TABLE BEFORE THE MEETING STARTS.

When you are called to speak, please come forward and state your name and city of residency for the record. You have three (3) minutes to make your remarks. In accordance with Government Code Section 54954.2, members of the City Council may only: **1)** respond briefly to statements made or questions posed by the public; **2)** ask a question for clarification; **3)** provide a reference to staff or other resources for factual information; **4)** request staff to report to the City Council at a subsequent meeting concerning any matter raised by the public; and **5)** direct staff to place a matter of business on a future agenda. City Council members cannot comment on items that are not listed on a posted agenda.

1. Consideration of Resolution Establishing Regular Meetings of the Pico Rivera Public Financing Authority. (700)

Recommendation:

1. Staff recommends that the Board of Directors of the Pico Rivera Public Financing Authority adopt a Resolution establishing the regular meeting schedule of the Authority.

PLEASE TURN OFF ALL PAGERS AND/OR PHONES WHILE MEETING IS IN SESSION AND PLEASE REFRAIN FROM TEXTING DURING THE MEETING

*Commissioners receive a \$30.00 stipend per each meeting held and attended.

In compliance with the Americans with Disabilities Act of 1990, the City of Pico Rivera is committed to providing reasonable accommodations for a person with a disability. Please call the City Clerk's office at (562) 801-4389, if special accommodations are necessary and/or if information is needed in an alternative

Resolution No. _____ A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PUBLIC FINANCING AUTHORITY ESTABLISHING A REGULAR MEETING SCHEDULE AND PROVIDING FOR MATTERS RELATED THERETO

ADJOURNMENT:

AFFIDAVIT OF POSTING

I, Anna M. Jerome, City Clerk, for the City of Pico Rivera, DO HEREBY CERTIFY, under penalty of perjury under the laws of the State of California, that the foregoing notice was posted at the Pico Rivera City Hall bulletin board, Pico Rivera website, Pico Rivera Post Office and Parks: Smith, Pico and Rivera which are available for the public to view on this 16th, day of June 2016.

Dated this 16th, day of June 2016



Anna M. Jerome, CMC
City Clerk

SB343 NOTICE

In compliance with and pursuant to the provisions of SB343 any public writing distributed by the City Clerk to at least a majority of the City Council Members regarding any item on this regular meeting agenda will be available on the back table at the entrance of the Council Chamber at the time of the City Council meeting and at the counter of City Hall at 6615 Passons Boulevard, Pico Rivera, California during normal business hours.



To: Chairman and Board Members

From: Executive Director

Meeting Date: June 20, 2016

Subject: Consideration of Resolution Establishing Regular Meetings of the Pico Rivera Public Financing Authority.

Recommendation:

Staff recommends that the Board of Directors of the Pico Rivera Public Financing Authority adopt a Resolution establishing the regular meeting schedule of the Authority.

Fiscal Impact:

There is no fiscal impact to this action.

Background

The Public Finance Authority (PFA) by-laws state that the regular meetings of the Authority will be set by resolution. The current resolution in force, approved in August, 1989, sets the regular meeting of the PFA as the first regular City Council meeting after the end of the preceding fiscal year (i.e., the second Tuesday in July).

This attached resolution will update the meeting schedule so that regular meetings of the PFA will coincide with regular meetings of the City Council (second and fourth Tuesdays of each month). This update to the meeting schedule allows for more flexibility when bringing items in front of the PFA, and allows for items related to bond issuances to be considered more efficiently.

René Bobadilla

RB:ms

Enc: 1) Resolution Updating Regular Meeting Schedule of the Public Finance Authority

RESOLUTION NO. _____

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
PICO RIVERA PUBLIC FINANCING AUTHORITY
ESTABLISHING A REGULAR MEETING SCHEDULE AND
PROVIDING FOR MATTERS RELATED THERETO**

WHEREAS, the Pico Rivera Public Financing Authority (the “Authority”) is a joint exercise of powers authority duly organized and existing under and pursuant to that certain Joint Exercise Powers Agreement by and between the City of Pico Rivera (the “City”) and the Pico Rivera Redevelopment Agency (the “Agency”), under the provisions of Articles 1 through 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the “Act”), and is authorized pursuant to Article 4 of the Act to borrow money for the purpose of financing the acquisition of bonds, notes and other obligations to provide financing and refinancing for capital improvements of member entities of the Authority; and

WHEREAS, in light of changes in State law applicable to the conduct of business by the Authority, it is necessary and advisable for the Authority to establish a more frequent regular meeting schedule.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE PICO RIVERA PUBLIC FINANCING AUTHORITY HEREBY DETERMINES, FINDS, AND RESOLVES AS FOLLOWS:

Section 1. Recitals. The Board of Directors of the Pico Rivera Public Financing Authority (“Board”) hereby finds and declares that the above recitals are true and correct, and incorporates them herein this Resolution.

Section 2. Regular Meeting Schedule. The Board hereby establishes a regular meeting schedule of the Authority consisting of the second (2nd) and fourth (4th) Tuesday of every month, for which an agenda is posted at least 72 hours in advance of such meeting (each, a “Regular Meeting”), beginning on July 26, 2016. Each such regular meeting shall be held at 6:00 p.m. at Pico Rivera City Council Chambers, 6615 Passons Blvd., Pico Rivera, California 90660.

Section 3. Cancellations without Convening. If there is no scheduled business to conduct, no agenda for the Authority shall be posted and such Regular Meeting shall be automatically canceled thereby.

Section 4. Amendment of Meeting Schedule. The Regular Meeting schedule established herein may be amended by the adoption of a supplemental resolution by the Board.

Section 5. Delegation of Authority. The Chairman, the Executive Director and any one of their respective designees, are, and each of them is, hereby authorized and directed to do any and all things, and to execute and deliver any and all documents which said officers may deem necessary or advisable to carry out, give effect to and comply with the terms and intent of this Resolution.

Section 6. Effective Date. This Resolution shall take effect immediately upon its adoption.

Section 7. Certification. The Secretary shall certify to the adoption of this Resolution, and thenceforth and thereafter the same shall be in full force and effect. Notwithstanding the foregoing, such certification and any of the other duties and responsibilities assigned to the Secretary pursuant to this Resolution may be performed by an Assistant Secretary with the same force and effect as if performed by the Secretary hereunder.

PASSED, APPROVED AND ADOPTED by the Board of Directors of the Pico Rivera Public Financing Authority, at a meeting held on the 12th day of July 2016.

David W. Armenta, Chairman

ATTEST:

APROVED AS TO FORM:

Anna M. Jerome, Secretary

Arnold M. Alvarez-Glasman, City Attorney