



Thursday, September 29, 2016

A Special Meeting of the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency was held in the Council Chamber, Pico Rivera City Hall, 6615 Passons Boulevard, Pico Rivera, California.

Chairperson Faustinos called the meeting to order at 4:30 p.m.

PRESENT: Bobadilla, Kreimann, Santana, Faustinos

ABSENT: Galindo, Moreno, Tercero

AGENDA ITEMS:

1. Minutes dated July 28, 2016.

Motion by Boardmember Kreimann, seconded by Boardmember Bobadilla to approve the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency minutes of July 28, 2016. Motion carries by the following roll call vote:

AYES: Bobadilla, Kreimann, Santana, Faustinos

NOES: None

ABSENT: Galindo, Moreno, Tercero

2. Purchase and Sale Agreement for the Burke Street Property (APN 6384-004-900) between the Successor Agency to the Pico Rivera Redevelopment Agency and Baldwin Park Homes, LLC. (1500)

Senior Manager Garcia stated that the item went before the Successor Agency to the Pico Rivera Redevelopment Agency on September 27, 2016 and that the Successor Agency expressed concerns with the egress and ingress and traffic concerns with the development of the new homes in the existing neighborhood. He further stated that Baldwin Park Homes, LLC would purchase the land and provide an agreement, explained the process of the development and that it could take up to two years once approved.

Discussion ensued in regard to remediation and who pays the cost. Mr. Cook of Baldwin Park Homes, LLC explained the process and cost of remediation and stated that Baldwin Parks Homes would be responsible for the remediation cost. He stated that the only concern that would stop the development would be water table contamination.

Motion by Boardmember Kreimann, seconded by Boardmember Santana to adopt Resolution No. OB-16-21 approving a purchase and sale agreement ("PSA") with Baldwin Park Homes, LLC ("Purchaser") prepared pursuant to the Successor Agency's Long Range Property Management Plan ("LRPMP") for the Burke Street Property,

Property No. 4 ("Property") of the Successor Agency to the Pico Rivera Redevelopment Agency, ("Seller"). Motion carries by the following roll call vote:

Resolution No. OB-16-21 A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PICO RIVERA REDEVELOPMENT AGENCY, APPROVING A PURCHASE AND SALE AGREEMENT BETWEEN THE SUCCESSOR AGENCY TO THE PICO RIVERA REDEVELOPMENT AGENCY AND BALDWIN PARK HOMES, LLC FOR THE PURCHASE AND DEVELOPMENT OF THE BURKE STREET PROPERTY

PUBLIC COMMENTS: None.

OTHER ITEMS: None.

ADJOURNMENT:

Chairperson Faustinos adjourned the meeting at 4:55 p.m. There being no objection it was so ordered.

AYES: Bobadilla, Kreimann, Santana, Faustinos

NOES: None

ABSENT: Galindo, Moreno, Tercero

ABSTAIN: None

Chairperson, Belinda Faustinos

ATTEST:

Anna M. Jerome, City Clerk

I hereby certify that the foregoing is a true and correct report of the proceedings of the Oversight Board of the Successor Agency to the Pico Rivera Redevelopment Agency special meeting dated September 29, 2016, and approved by the Oversight Board on January 26, 2017.

Anna M. Jerome, City Clerk