

**ANNUAL REPORT REGARDING THE
LOW AND MODERATE INCOME HOUSING ASSET FUND
FOR THE FISCAL YEAR 2015-2016
PURSUANT TO SENATE BILL NO. 341
FOR THE CITY OF PICO RIVERA**

I. AMOUNT DEPOSITED INTO LMIHAF

None was deposited into the LMIHAF during the Fiscal Year.

II. AMOUNTS HELD AT YEAR-END FOR ITEMS LISTED ON THE ROPS

At the close of the Fiscal Year, \$2,011,156 was advanced to Redevelopment Agency.

III. DESCRIPTION OF EXPENDITURES FROM LMIHAF

1. Amounts used for monitoring and preserving affordability covenants.
\$0.00
2. Administrative costs
\$0.00
3. Homeless prevention
\$0.00
4. Development of affordable housing for Low, Very Low, and Extremely Low income households
\$0.00

IV. STATUTORY VALUE OF REAL PROPERTY AND LOANS AND GRANT RECEIVABLE

Loans Receivable \$84,482

V. Are there any projects in which the housing successor Agency pooled funds with another housing successor to develop a project? If so, please provide details on the project.

There are no projects in which the housing successor Agency pooled funds with another housing successor to develop a project.

VI. A description and status of any project for which the housing successor receives property tax revenue pursuant to the ROPS.

\$0.00

VII. A status update on the disposition or development of property

This is not applicable. There is no property or development of a property under LMIHAF.

VIII. A description of any outstanding replacement housing obligations under Health and Safety Code section 33413

No outstanding replacement housing obligation per RDA 5 year plan (2002-2007)

IX. The percentage of LMIHAF funds used for affordable rental housing for Extremely Low Income households.

\$0.00

X. The percentage of units of affordable housing for seniors developed, individually or jointly, by the housing successor, former redevelopment agency or city within the previous 10 years.

City developed 69 seniors housing units in 2003. For previous 10 years (2004 to 2014), there were no affordable housing developed.