**ANNUAL REPORT REGARDING THE
LOW AND MODERATE INCOME HOUSING ASSET FUND
FOR THE FISCAL YEAR 2017-2018
PURSUANT TO SENATE BILL NO. 341
FOR THE CITY OF PICO RIVERA**

I.   AMOUNT DEPOSITED INTO LMIHAF

None was deposited into the LMIHAF during the Fiscal Year.

II.   AMOUNTS HELD AT YEAR-END FOR ITEMS LISTED ON THE ROPS

At the close of the Fiscal Year, $1,891,942 was advanced to Redevelopment Agency.

III.   DESCRIPTION OF EXPENDITURES FROM LMIHAF

1. Amounts used for monitoring and preserving affordability covenants.
    $0.00

2. Administrative costs
    $0.00

3. Homeless prevention
    $0.00

4. Development of affordable housing for Low, Very Low, and Extremely Low income households
    $0.00

IV.   STATUTORY VALUE OF REAL PROPERTY AND LOANS AND GRANT RECEIVABLE

Loans Receivable $81,999

V.   Are there any projects in which the housing successor Agency pooled funds with another housing successor to develop a project? If so, please provide details on the project.

There are no projects in which the housing successor Agency pooled funds with another housing successor to develop a project.

VI.   **A description and status of any project for which the housing successor receives property tax revenue pursuant to the ROPS.**

$0.00

VII. **A status update on the disposition or development of property**

This is not applicable. There is no property or development of a property under LMIHAF.

VIII. **A description of any outstanding replacement housing obligations under Health and Safety Code section 33413**

No outstanding replacement housing obligation per RDA 5 year plan (2002-2007)

IX.   **The percentage of LMIHAF funds used for affordable rental housing for Extremely Low Income households.**

$0.00

X.   **The percentage of units of affordable housing for seniors developed, individually or jointly, by the housing successor, former redevelopment agency or city within the previous 10 years.**

City developed 69 seniors housing units in 2003. For previous 10 years (2004 to 2014), there were no affordable housing developed.