



**ANNUAL REPORT REGARDING THE  
LOW AND MODERATE INCOME HOUSING ASSET FUND  
FOR THE FISCAL YEAR 2020-2022  
PURSUANT TO SENATE BILL NO. 341  
FOR THE CITY OF PICO RIVERA**

**I. AMOUNT DEPOSITED INTO LMIHAF**

None was deposited into the LMIHAF during the Fiscal Year.

**II. AMOUNTS HELD AT YEAR-END FOR ITEMS LISTED ON THE ROPS**

At the close of the Fiscal Year, \$1,639,164 was advanced to Redevelopment Agency.

**III. DESCRIPTION OF EXPENDITURES FROM LMIHAF**

1. Amounts used for monitoring and preserving affordability covenants.  
\$0.00
2. Administrative costs  
\$0.00
3. Homeless prevention  
\$0.00
4. Development of affordable housing for Low, Very Low, and Extremely Low income households  
\$0.00

**IV. STATUTORY VALUE OF REAL PROPERTY AND LOANS AND GRANT RECEIVABLE**

Loans Receivable \$50,003

**V. Are there any projects in which the housing successor Agency pooled funds with another housing successor to develop a project? If so, please provide details on the project.**

There are no projects in which the Housing Successor Agency pooled funds with another housing successor to develop a project.

**VI. A description and status of any project for which the housing successor receives property tax revenue pursuant to the ROPS.**

This is not applicable. There is no RPTTF funding used or held for housing projects.

**VII. A status update on the disposition or development of property**

This is not applicable. There is no property or development of a property under LMIHAF.

**VIII. A description of any outstanding replacement housing obligations under Health and Safety Code section 33413**

No outstanding replacement housing obligation per RDA 5 year plan (2002-2007)

**IX. The percentage of LMIHAF funds used for affordable rental housing for Extremely Low Income households.**

\$0.00

**X. The percentage of units of affordable housing for seniors developed, individually or jointly, by the housing successor, former redevelopment agency or city within the previous 10 years.**

City developed 69 seniors housing units in 2003. For previous 10 years (2004 to 2019), there were no affordable housing developed.