

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Pico Rivera
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,530,000	\$ 1,065,000	\$ 2,595,000
B Bond Proceeds	-	-	-
C Reserve Balance	1,530,000	-	1,530,000
D Other Funds	-	1,065,000	1,065,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,320,959	\$ 1,067,774	\$ 3,388,733
F RPTTF	2,320,959	817,774	3,138,733
G Administrative RPTTF	-	250,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,850,959	\$ 2,132,774	\$ 5,983,733

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Pico Rivera
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$64,202,145		\$5,983,733	\$-	\$1,530,000	\$-	\$2,320,959	\$-	\$3,850,959	\$-	\$-	\$1,065,000	\$817,774	\$250,000	\$2,132,774
1	2001 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	01/24/2001	12/01/2032	U.S. Bank	Bonds issued to fund projects	Project Area #1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	Loan from Low and Mod Hsg.	SERAF/ ERAF	12/08/2009	06/30/2022	Low and Mod. Housing Fund	5/2010 loan for SERAF	Project Area #1	2,623,163	N	\$249,260	-	-	-	249,260	-	\$249,260	-	-	-	-	-	\$-
3	Loan from Low and Mod Hsg.	SERAF/ ERAF	12/08/2009	06/30/2017	Low and Mod. Housing Fund	5/2011 loan for SERAF	Project Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	City Loan entered into on 18-Dec-1972	City/ County Loan (Prior 06/28/11), Cash exchange	12/18/1972	12/31/2032	City of Pico Rivera	Loan for Redevelopment	Project Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	City Loan entered into on 18-Dec-1972	City/ County Loan (Prior 06/28/11), Cash exchange	12/18/1972	12/31/2032	City of Pico Rivera	Sales Tax Loan - for CRA Bond coverage	Project Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Administrative Budget	Admin Costs	02/01/2012	12/31/2032	City of Pico Rivera	Payroll and other administrative costs	Project Area #1	1,000,000	N	\$250,000	-	-	-	-	-	\$-	-	-	-	-	250,000	\$250,000
10	Deferral of Pass Through Payments	City/ County Loan (Prior 06/28/11), Other	01/23/2001	06/30/2032	County	Deferral of Pass Throuh Payments	Project Area #1	41,735,987	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Reserve for	Reserves	01/24/	12/01/2032	City of	Reserve	Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Next Period of Bonds Payment		2001		Pico Rivera	necessary to make principal and interest payment on 2001 bonds in next ROPS period	Area #1																
16	RPTTF Shortfall; ROPS 18-19	RPTTF Shortfall	07/01/2018	06/30/2019	City of Pico Rivera	FY 18-19 RPTTF Shortfall	Project Area #1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
17	RPTTF Shortfall; ROPS 19-20	RPTTF Shortfall	07/01/2019	06/30/2020	City of Pico Rivera	FY 19-20 RPTTF Shortfall	Project Area #1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
18	ROPS 19-20 Correction	RPTTF Shortfall	07/01/2019	06/30/2020	City of Pico Rivera	FY 19-20 RPTTF distribution reduced by 16-17 PPA twice	Project Area #1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
19	ROPS 20-21 Correction	RPTTF Shortfall	07/01/2020	06/30/2021	City of Pico Rivera	FY 20-21 RPTTF distribution reduced by 17-18 PPA twice	Project Area #1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
20	2021 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	12/16/2021	12/01/2025	Truist	Bonds issued to fund projects	Project Area #1	13,857,995	N	\$3,676,973	-	1,530,000	-	2,071,699	-	\$3,601,699	-	-	-	75,274	-	\$75,274	
21	Reserve for Next Period of Bonds Payment	Reserves	12/16/2021	12/01/2025	City of Pico Rivera	Reserve necessary to make principal and interest payment on 2021 bonds in next ROPS period	Project Area #1	4,985,000	N	\$1,807,500	-	-	-	-	-	\$-	-	-	1,065,000	742,500	-	\$1,807,500	

Pico Rivera
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			837,201	1,896,359	119,017	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				148,256	3,071,269	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			296,782	2,278	3,089,392	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			540,419	1,792,702	105,400	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$249,635	\$(4,506)	

Pico Rivera
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
1	The 2001 Tax Allocation Refunding Bonds are refunded by 2021 Tax Allocation Refunding Bonds in December 2021.
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21	The City refunded 2001 Tax Allocation Refunding Bonds with 2021 Tax Allocation Refunding Bonds in December 2021.

EXHIBIT B

**PICO RIVERA SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET FY 2022-23
FOR JULY 1, 2022 to JUNE 30, 2023**

Expense Category	Responsibilities	FY 2022-23 Proposed Budget
Salaries and Wages		
Staff salaries, benefits, and payroll taxes	<ul style="list-style-type: none"> • Process payment of enforceable obligations • Maintain documentation of Agency records • Negotiate Deferral of Pass-Through Payments with the County of Los Angeles • Coordinate with consultant to answer questions and provide documentation as requested by Oversight Board, County Auditor-Controller, and Department of Finance • Attend Oversight Board Meetings 	\$180,000
TOTAL		\$180,000
Maintenance and Operations		
Rent and Utilities	<ul style="list-style-type: none"> • Utility expenses • Supplies and equipment • LRPMP property maintenance prior to transfer/sale 	\$6,000
Contract services	<ul style="list-style-type: none"> • Prepare ROPS, PPA, staff reports, and resolutions • Coordinate with and answer questions for Oversight Board, County Auditor-Controller, and Department of Finance • Monitor and project cash flow to ensure sufficient revenues for obligations and to inform Agency staff of expected revenues • Coordinate disposition efforts for remaining LRPMP properties 	\$14,000
Insurance and legal services	<ul style="list-style-type: none"> • Review staff reports and resolutions • Provide legal services as needed 	\$50,000
TOTAL		\$70,000
TOTAL BUDGET		\$250,000