

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Pico Rivera
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,860,000.00	\$ 1,065,000.00	\$ 2,925,000.00
B	Bond Proceeds	\$ -	\$ -	\$ -
C	Reserve Fund Balance	\$ 1,860,000.00	\$ -	\$ 1,860,000.00
D	Other Funds	\$ -	\$ 1,065,000.00	\$ 1,065,000.00
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,907,980.25	\$ 522,394.25	\$ 2,430,374.50
F	RPTTF	\$ 1,907,980.25	\$ 272,394.25	\$ 2,180,374.50
G	Administrative RPTTF	\$ -	\$ 250,000.00	\$ 250,000.00
H	Current Period Enforceable Obligations (A+E):	\$ 3,767,980.25	\$ 1,587,394.25	\$ 5,355,374.50

Certification of Oversight Board Chairman:
 Pursuant to Section 34117 (o) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Signature Title

 Signature Title

Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail

A	B	C	D	E	F	G	H	I	J	K	24-25A (July - December)				Q	24-25B (January - June)				W			
											Fund Sources					Fund Sources							
											L	M	N	O		P	R	S	T		U	V	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	24-25A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	24-25B Total	
								\$ 9,814,362		\$ 5,355,375	-	1,860,000	-	1,907,980	-	3,767,980	-	-	1,065,000	272,394	250,000	1,587,394	
2	Loan from Low and Mod Hsg.	SERAF/ERAF	12/8/2009	6/30/2026	Low and Mod. Housing Fund	5/2010 loan for SERAF	Project Area #1	1,554,093	N	\$ -				-		-							-
3	Loan from Low and Mod Hsg.	SERAF/ERAF	12/8/2009	6/30/2017	Low and Mod. Housing Fund	5/2011 loan for SERAF	Project Area #1	-	N							-							-
4	City Loan entered into on 18-Dec-1972	City/County Loan (Prior 06/28/11), Cash exchange	12/18/1972	12/31/2032	City of Pico Rivera	Loan for Redevelopment	Project Area #1	-	N							-							-
6	Administrative Budget	Admin Costs	2/1/2012	12/1/2025	City of Pico Rivera	Payroll and other administrative costs	Project Area #1	500,000	N							-						250,000	250,000
20	2021 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	12/16/2021	12/1/2025	Truist	Bonds issued to fund projects	Project Area #1	6,442,769	N	\$ 3,787,875		1,860,000		1,907,980		3,767,980						19,894	19,894
21	Reserve for Next Period of Bonds Payment	Reserves	12/16/2021	12/1/2025	City of Pico Rivera	Reserve necessary to make principal and interest payment on 2021 bonds in next ROPS period	Project Area #1	1,317,500	N	\$ 1,317,500						-			1,065,000	252,500			1,317,500

Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount			720,053	2,096,543	(2,237)	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				872,282	3,399,476	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			350,000	1,158,224	1,338,011	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			320,669	1,846,916	1,530,000	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required					542,297
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						
		\$ 0	\$ 0	\$ 49,384	\$ (36,315)	\$ (13,069)	

Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025

Item #	Notes/Comments

EXHIBIT B

**PICO RIVERA SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET FY 2024-25
FOR JULY 1, 2024 TO JUNE 30, 2025**

Expense Category	Responsibilities	FY 2024-25 Proposed Budget
Salaries and Wages		
Staff salaries, benefits, and payroll taxes	<ul style="list-style-type: none"> • Process payment of enforceable obligations • Maintain documentation of Agency records • Negotiate Deferral of Pass-Through Payments with the County of Los Angeles • Coordinate with consultant to answer questions and provide documentation as requested by Oversight Board, County Auditor-Controller, and Department of Finance • Attend Oversight Board Meetings 	\$180,000
TOTAL		\$180,000
Maintenance and Operations		
Rent and Utilities	<ul style="list-style-type: none"> • Utility expenses • Supplies and equipment 	\$6,000
Contract services	<ul style="list-style-type: none"> • Prepare ROPS, PPA, staff reports, and resolutions • Coordinate with and answer questions for Oversight Board, County Auditor-Controller, and Department of Finance • Monitor and project cash flow to ensure sufficient revenues for obligations and to inform Agency staff of expected revenues 	\$14,000
Insurance and legal services	<ul style="list-style-type: none"> • Review staff reports and resolutions • Provide legal services as needed 	\$50,000
TOTAL		\$70,000
TOTAL BUDGET		\$250,000